



[Translation]
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To whom it may concern:

Company Name: KDDI Corporation
Name of Representative: Makoto Takahashi
President, Representative Director, CEO
(Securities Code: 9433 TSE Prime Market)
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(Progress of matters for disclosure) Notice Regarding the Squeeze-Out Procedure of Lawson, Inc.

In “Notice Regarding Results of Tender Offer for Shares of Lawson, Inc. (Securities Code: 2651) and Change in Equity-Method Affiliate” as of April 26, 2024, KDDI Corporation (“KDDI”) announced the results of the tender offer for the shares of Lawson, Inc (“Lawson”) and change in equity-method affiliate. In connection with this, the share consolidation (the “Share Consolidation”) of Lawson’s common stock (“Lawson’s Stock”) pertaining to the squeeze-out procedures to make KDDI and Mitsubishi Corporation (“MC”) have full ownership of Lawson became effective, and the transfer to KDDI of the Lawson’s Stock, the number of which is equivalent to the sum of any fractions of less than one share that result from the Share Consolidation, has been completed on August 15, 2024 and confirmed on August 19, 2024. Then KDDI and MC each have obtained a 50% share of Lawson's voting rights.

As a result, all terms and conditions of a Shareholders Agreement between KDDI and MC as of February 6, 2024 concerning joint operation of Lawson Group has taken effect.

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